MLS #: 1462318 Status: Active

County: Penobscot **Property Type:** Commercial

44-52 Medway Road

Millinocket, ME 04462

List Price: \$399,900 MLS#: 1462318

Directions: To Millinocket, toward Main Street, as you descend Central Street Hill, turn left onto Medway Road. Property is on the right.





General Information

General	Information						
Year Built +/-: 1987 Sub-Type: General Commercial			Lot Size Acres +/-: 1			Sqft Fin Total+/-: 7,780	
	formation	ciciai					
Leased Land: No			Waterfront: No			ing: 15	
Surveyed		Water V	Water Views: No			ing Overlay: Unknown	
Lot Size A	Acres +/-: 1					Bank Owned REO: No	
Interior	Information						
Leases: No			Total # Floors: 1		Year Built +/-: 1987		
Total SqFt: 7,780					Retail SgFt: 7,780		
Property	y Features						
Utilities:	Utilities On: Yes		Basement:	Full; Slab; Unfinished	Heat System:	Baseboard; Hot Water	
Parking:	21+ Spaces		Construction:	Wood Frame	Heat Fuel:	Propane	
Location:	Near Shopping		Foundation Mater	ials: Poured Concrete	Water:	Public	
Electric:	Circuit Breakers		Exterior:	Wood Siding	Sewer:	Public Sewer	
Gas:	Bottled		Roof:	Metal			
Tax/Dee	d Information						
Book/Page/Deed: 1446		14461/59/All	Full Tax Amt/Yr: \$8,239/ 2020		Map/Block/Lot:	U10//043	
		Quit Claim w/			Tax ID: 44-52MedwayRoad,Millinocket,04462		
Offered:	<i>y</i>	Covenant				, , , , , , , , , , , , , , , , , , ,	
	strictions:	Yes					
2000 1100		100					

Remarks

Remarks: Successful Hotel Terrace with 11 beautifully renovated rooms is awaiting you! This restaurant/motel has been in business for several years (since 1987) with a great reputation for great food, banquet events and bar area. Several capital improvements have been updated to the equipment in addition to a new walk in cooler, walkin freezer, refrigerator/freezer compressors, two exhaust hood vent fans, prep table for pizza/salad station and a generator to maintain the business in case of power loss. The 11 spacious rooms have been completely renovated to ensure comfort and relaxation for any guests. And, a guest list that continues to come back year after year. This well maintained building has a metal roof, large basement for all your storage needs, bar area for customers to relax and enjoy. The property is centrally located, with direct access on the ITS snowmobile/ATV trails, and ample parking for all your customers needs. This is an opportunity to have the best of both businesses, a well established Restaurant and Motel. Seller requires a confidentiality statement to be signed prior to the release of any information.

LO: ERA Dawson-Bradford Co.

Listing provided courtesy of:



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Prepared by ERA Dawson-Bradford Co. on Monday, August 03, 2020 8:47 AM.

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